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FOR IMMEDIATE RELEASE

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Shared Harvest Foodbank receives grant from Cleveland-Cliffs

FAIRFIELD OH -- Shared Harvest Foodbank is excited to be the recipient of a \$50,000 grant from the Cleveland-Cliffs Foundation, the philanthropic arm of AK Steel and its parent corporation Cleveland-Cliffs Inc.

"This generous grant comes at a critical time," said Terry Perdue, Executive Director of Shared Harvest Foodbank. "Since the advent of the COVID-19 pandemic crisis we have seen a remarkable increase in hunger and food insecurity in the five Ohio counties that we serve.

"In addition to providing food for more than 90 food pantries in these counties, we have increased our efforts to distribute food directly to residents via contact-free drive-thru events," Perdue added. "Thanks to Cleveland-Cliffs and AK Steel, we will be able to provide 400,000 meals."

The Cleveland-Cliffs Foundation, has made commitments totaling more than \$1 million in cash contributions to food distribution organizations in the local communities where the Company operates, including AK Steel in Middletown.

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Lourenco Goncalves, Chairman, President and Chief Executive Officer said, "We sadly recognize that throughout the United States and Canada, millions of households are experiencing food insecurity amid the economic impact of the coronavirus pandemic. As a leader in the North American steel industry and a prominent employer in many of the communities where we operate, we believe that Cleveland-Cliffs has a role to play in supporting these food banks. We are helping our neighbors facing hunger, and we encourage other employers to step up and tackle the issue of hunger by also supporting local food banks."

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More information on following page

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About Shared Harvest Foodbank

Shared Harvest Foodbank distributes surplus food donations to 90+ charities in 5 Ohio counties, providing meals or groceries to needy families through our network of food pantries, soup kitchens and shelters; distributes food each weekend to 3,400 children who exhibit chronic signs of hunger through our Backpack program; distributes food each month to 1,700 senior citizens living on the economic edge; provides application assistance to displaced workers who need help accessing works supports and distributes USDA commodities to four sister foodbanks serving an additional 26 counties in Ohio. Visit sharedharvest.org for more info.

About Cleveland-Cliffs Inc.

Cleveland-Cliffs is the largest flat-rolled steel producer in North America. Founded in 1847 as a mine operator, Cliffs also is the largest supplier of iron ore pellets in North America. In 2020, Cleveland-Cliffs acquired two major steelmakers, AK Steel and ArcelorMittal USA, vertically integrating its legacy iron ore business with quality-focused steel production and emphasis on the automotive end market. Cleveland Cliffs' fully integrated portfolio includes custom-made pellets and Hot Briquetted Iron (HBI); flat-rolled carbon steel, stainless, electrical, plate, tin and long steel products; as well as carbon and stainless steel tubing, hot and cold stamping and tooling. Headquartered in Cleveland, Ohio, Cleveland-Cliffs employs approximately 25,000 people across its mining, steel and downstream manufacturing operations in the United States and Canada. For more information, visit www.clevelandcliffs.com.